

Directors Statement

ABC Pte. Ltd.

For the year ended DD-MMM-YYY

The directors are pleased to present their statement to the members together with the [unaudited] financial statements of ABC Pte. Ltd. (the "Company") for the financial year ended DD-MMM-YYYY.

1. Opinion of the directors

In the opinion of the directors,

- (a) the financial statements of the Company are drawn up so as to give a true and fair view of the financial position of the Company as at DD-MMM-YYYY and the financial performance, changes in equity and cash flows of the Company for the year then ended; and
- (b) at the date of this statement, there are reasonable grounds to believe that the Company will be able to pay its debts as and when they fall due.

2. Directors

The directors of the Company in office at the date of this statement are:

Name of Director 1

3. Arrangements to enable directors to acquire shares or debentures

Neither at the end of nor at any time during the financial year was the Company a party to any arrangement whose objects are, or one of whose objects is, to enable the directors of the Company to acquire benefits by means of the acquisition of shares in, or debentures of the Company or any other body corporate.

4. Directors' interest in shares or debentures

According to the register of directors' shareholdings kept by the Company under section 164 of the Singapore Companies Act, Chapter 50 (the "Act"), the directors of the Company who held office at the end of the financial year had no interests in the shares or debentures of the Company and its related corporations except as stated below:

	<u>Direct Interest</u>	<u>Direct Interest</u>	<u>Deemed Interest</u>	<u>Deemed Interest</u>

Name of Directors	At beginning of financial year or date of appointment if <u>later</u>	At end of financial year	At beginning of financial year or date of appointment if <u>later</u>	At end of financial year
Director 1	XXX	XXX	XXX	XXX

5. Share Options

There were no share options granted during the financial year to subscribe for unissued shares of the Company.

There were no shares issued during the financial year by virtue of the exercise of options to take up unissued shares of the Company.

There were no unissued shares of the Company under option at the end of the financial year.

6. Auditor

No audit firm has been appointed for the financial year as the Company in lieu of the Small Company concept for Audit Exemption.

The Company is a Private Limited Company, is not part of a group of Companies, and has fulfilled at least 2 of the following 3 criteria in the past 2 financial years:

1. total annual revenue \leq \$10m;
2. total assets \leq \$10m;
3. no. of employees \leq 50.

As such, the Small Company concept is applicable for audit exemption for the financial year.

On behalf of the Board of Directors

Name of Director 1

Director

DD-MMM-YYYY